

RELEASE

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#### SAIMAAN ERISTYS' ACQUISITION OF KYMSOL GROUP

The owners of **Kymsol Group** and **Saimaan Eristys Oy** have entered into an agreement where all Kymsol Group companies are acquired as a part of the largest insulation and scaffolding Group in Finland, Saimaa Group. The directors of Kymsol will continue as shareholders of Kymsol Group. Kymsol will continue its operations as a separate entity and under its own name. The transaction will not affect the personnel of Kymsol.

"This acquisition supports the growth strategy of Saimaa Group very well. With Kymsol we can further strengthen our project know-how especially in the international projects. By combining our strengths, we can also serve our customers in the Northern regions of Finland with local resources. The launch of insulation and scaffolding services in South-America will broaden the international growth opportunities for the Group" Mr. Keijo Pylkkänen, Managing Director of Saimaan Eristys Oy comments.

"We are very pleased with the transaction where Sponsor exits the ownership and Kymsol becomes a part of a trustworthy and substantial Group within the industry. This is an excellent solution for the company, its further development and for the personnel" says the Chairman of the Board of Kymsol, Partner at Sponsor Capital, Mr. Ari Jokelainen.

The acquisition will enhance opportunities for execution of large scale turnaround works and ensures a vast and experienced personnel for major projects in Finland as well as abroad. Further to insulation and scaffolding services we can now also provide larger weather protection and facade scaffolding projects.

Wide resources of the Group will open up new opportunities for us and for our clients to further develop larger service packages and improve the work safety within the industry. Along with the transaction the trusted and familiar contacts will have a wide global service organisation of professionals at hand.

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Saimaa Group is the leading industrial insulation and scaffolding contracting company in Finland. The Group companies are Saimaan Eristys Oy, Arme Oy, Kymsol Oy, Kymsol SpA (Chile), Savon Eristystekniikka Oy and HL Eriste Oy. The annual turnover of the Group is approx. 70 M€ and it employs around 900 people.

**Tunnet sen palvelusta.**

**Saimaa**  
GROUP